

Morning Briefing

CPEC power due rises to PKR 423 bn:

The government managed to restrict the outstanding dues of China-Pakistan Economic Corridor (CPEC) power projects to PKR 423 bn by June this year, which might also be settled soon, subject to early resolution of the issue of interest on late payments. [Click here for more](#)

18% Sales Tax imposed on import of cotton fiber, yarn and greige cloth:

The Federal Government has reportedly imposed an 18 percent sales tax on the import of cotton fiber, yarn, and greige cloth, after nearly a month-long delay sustained pressure from the All Pakistan Textile Mills Association (APTMA). [Click here for more](#)

Pakistan tenders to buy 100,000 metric tons of sugar, traders say:

Pakistan's state agency the Trading Corporation of Pakistan (TCP) has issued an international tender to purchase 100,000 metric tons of white refined sugar, European traders said on Friday. [Click here for more](#)

Remittance incentive scheme to continue:

Prime Minister Shehbaz Sharif on Saturday announced the continuation of the government's facilitation scheme aimed at encouraging overseas Pakistanis to remit money through formal banking channels. [Click here for more](#)

Three power companies report PKR 5.78 bn power theft:

The Lahore Electricity Supply Company (LESCO), Peshawar Electricity Supply Company (PESCO) and Hyderabad Electricity Supply Company (HESCO) have detected power theft of PKR 5.78 bn in their jurisdictions in fiscal years 2022-23 and 2023-24. [Click here for more](#)

Digital payments: Utility bills to have QR codes:

In a major step towards cashless economy the government has decided that all electricity/ telephone/ gas bills will have printed QR codes, thereby allowing payment through digital means. [Click here for more](#)

Steel sector revival plan okayed and housing finance subsidy scheme approved by ECC:

The Economic Coordination Committee of the Cabinet endorsed the report of the Ministry of Commerce for the revival of steel sector and approved a mark-up subsidy and risk-sharing scheme for affordable housing finance. [Click here for more](#)

Trade with Central Asia shrinks amid rising imports:

Pakistan's exports to five Central Asian countries (CACs) declined by 31.63pc during the outgoing fiscal year (FY25), despite efforts to expand regional trade and implement transit agreements. At the same time, imports from the region surged more than fourfold, deepening the trade imbalance. [Click here for more](#)

Govt earns PKR 46.73 bn from scrap sale of 61 units:

The Power Division announced on Friday that the government has successfully sold scrap from sale of 61 units for PKR 46.73 bn. [Click here for more](#)

PM approves first-ever 'Skills Impact Bond':

Prime Minister Shehbaz Sharif on Friday approved the country's first-ever Skills Impact Bond, a performance-based financing model aimed at equipping the country's youth with employable, demand-driven skills. [Click here for more](#)

Net LIPI/FIPI Position		
	USD mn	CYTD
Foreign	-0.47	-148.7
Individuals	1.7	76.24
Companies	0	76.36
Banks/DFIs	-3.85	409.14
MF	2.95	-412.1
Broker	0.51	-9.72
Insurance	-0.96	-6.88

FIPI Sector-wise	
	USD mn
E & P	0.27
OMC	-0.34
Banks	-0.15
Tech	0.09

Major Indices				
Index	Value	Change	FYTD	CYTD
KSE-100	139,207	+0.4%	+77.5%	+20.9%
SENSEX	81,463	-0.9%	+3.1%	+4.3%
Nikkei 225	41,456	-0.9%	+4.1%	+3.9%
Hang Seng	25,388	-1.1%	+44.4%	+26.6%
S & P 500	6,389	+0.4%	+16.8%	+8.6%
FTSE 100	9,097	-0.5%	+11.4%	+11.4%

Commodities			
	Unit	Price	Change
WTI	USD/bbl	65.35	+0.29%
Brent	USD/bbl	68.71	+0.39%
Coal	USD/ton	104.50	+0.87%
Gold	USD/oz	3,399.00	+0.19%
Silver	USD/oz	38.40	+0.08%
Rubber	USD/kg	1.90	+1.40

Inter-Bank Currency Rates			
	Last Close	Change	CYTD %
PKR/USD	283.4590	-0.27%	+0.57%
PKR/JPN	1.9183	-1.16%	-3.58%
PKR/THB	8.7540	-0.70%	+6.59%

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